

PRELIMINARY CONSTRUCTION FUNDING & COST ESTIMATES

A successful construction project is accomplished in the planning stages. Every aspect of the project must be carefully considered. Included in this process is a firm understanding of the financial cost of the project and how a church will pay for those costs. Please complete the following.

FUNDING SOURCE

Cash on-hand for project	\$	
Pledges/one-time gifts	\$	
Loan needed	\$	
Total funding estimate	\$	

Describe pledges/one-time gifts _____

FUNDING USE

	COST		
Hard Construction Costs			
Site work, excavation, grading, and site preparation			
Building			
Paving			
Temporary/Permanent utility service			
Site signage and lighting			
Fire safety costs (sprinklers, fire alarms, etc.)			
Liability and workers compensation insurance			
Profit and overhead			
Other		SUBTOTAL	
Construction contingency (construction cost x 5-7%)		SUBTOTAL	
Soft Costs			
Architect and engineer fees			
Government permits, other fees			
Inspection fees			
Builder's risk/permanent insurance		SUBTOTAL	
Miscellaneous			
Landscaping, irrigation			
Furnishings, equipment, audio-visual			
Off-site costs (traffic control, fire hydrants, etc.)			
Church contingency (project cost x 3-5%)		SUBTOTAL	
Finance Costs			
Construction/permanent financing			
Closing costs/origination fee for loan			
Lender required contingency (construction cost x 5%)		SUBTOTAL	
ESTIMATED PROJECT COST			